

NOTICE
Annual Meeting of the
North Lake Management District (NLMD)
Will be held at the Merton Town Hall
W314 N7624 Hwy 83
On Monday, August 23, 2010
At 7:00 p.m.

For the Purpose of:

1. Approval of Minutes of February 1, 2010 Special Meeting.
2. Review and Action on Fiscal 2010 Financial Statement for the period July 1, 2009 through June 30, 2010.
3. Committee Reports – Environmental and Water Quality, Fish Management, Monches Dam, Water Safety, Finance and Public Access Committees.
4. Discussion and Action on Proposed Budget for Fiscal 2011. (Special Charge \$400 same as 2010)
5. Discussion and Action to Amend NLMD By-Laws to Allow Actual Expenditures to Exceed Budgeted Expenditures on a Line Item Basis but Total Actual Expenditures Cannot Exceed Total Budgeted Expenditures.
6. Discussion and Action that NLMD Borrow from the Trust Funds of the State of Wisconsin the sum of \$115,000.00 at an Annual Interest Rate of 3 ½ % for the Purpose of Financing North Lake Management District's Portion of Monches Dam Reconstruction and for no Other Purpose.
7. Discussion and Action on Water Safety Committee to Propose an Ordinance to Town of Merton and Village of Chenequa for Slow-No-Wake 200' from the Shoreline for North Lake.
8. Election of Commissioner for three (3) year term – Candidate Jim Schneider
9. Other Business
10. Adjourn

Upon adjournment of the Annual Meeting, the Commissioners will meet for the purpose of electing officers

PROPOSED FISCAL 2011 BUDGET SUMMARY

| | |
|---|-----------------|
| | Proposed Budget |
| Total Receipts | \$209,900 |
| Total Disbursements | \$209,980 |
| Receipts in Excess of (less than) Disbursements | <80> |
| Cash Balance June 30, 2010 | \$28,865 |
| Estimated Cash Balance June 30, 2011 | \$28,785 |

*Information will be presented at the Annual Meeting recommending a course of action, estimated costs, and funding proposals. In the event such information is not available by the Annual Meeting date, a Special Meeting would be called when information is available.

Copies of the minutes of the February 1, 2010 Special Meeting, a detailed Fiscal 2011 Proposed Budget and Fiscal 2010 Financial Statement will be available for review at the Merton Town Hall and the Chenequa Village Hall after July 22, 2010. Copies will also be available at the Annual Meeting.